

Certification of Budget Town

Name

Cornish Town

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2010

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, through 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on forms provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall, by resolution or ordinance, adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above mentioned Town and fiscal year as approved and adopted by resolution or ordinance. A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

☒

10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 through 923, 10-5-109 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance:

6/29/2011

Public hearing date:

6/16/2011

Joe Hansen

Budget Officer

6/29/2011

Date

(435) 754-3067

Phone Number

mishell.gundersen@gmail.com

Email Address

CONTINUE ON PAGE 2 WITH PART II

Town
Adopted Budget

Name **Cornish Town**

Fiscal Year Ended June 30,

2012

Form: TN-BUD-1-2010

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.

2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your town.

5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
 Utah State Auditor
 Utah State Capitol Complex
 East Office Building Suite E310
 PO Box 142310
 Salt Lake City, UT 84114

Part III General Fund Revenues

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	General Property Taxes - Current	23660	27220	30000
1.2	Prior Years' Taxes - Delinquent	25137	26275	26500
1.3	General Sales and Use Taxes	2561	3052	2300
1.4	Franchise Taxes			
1.5	Transient Room Tax			
1.6	Fee-in-Lieu of Property Taxes			
1.7				
1.8				
Licenses and Permits				
2.1	Business Licenses and Permits	98	65	70
2.2	Non-business Licenses and Permits			
2.3	Cemetery - Burial Permits			
2.4	Animal Licenses			
2.5				
2.6				
Charges for Services				
3.1	General Government			
3.2	Public Safety			
3.3	Streets and Public Improvements			
3.4	Street Sanitation Charges	20282	19818	20200
3.5	Refuse Collection Charges			
3.6	Parks and Public Property			
3.7	Cemeteries			
3.8	Miscellaneous Services:			
3.9				
3.10				

CONTINUE ON PAGE 4 WITH PART III

Name		Cornish Town		Fiscal Year Ended June 30,	2012
Part III		General Fund Revenue - Continued			
Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
	Fines and Forfeitures				
4.1	Fines				
4.2	Forfeitures				
4.3	Other: Traffic Tickets	247	133	300	
4.4	Other:				
	Intergovernmental Revenue				
5.1	Federal Grants				
5.2	State Grants				
5.3	State Shared Revenue				
5.4	Class "C" Road Fund Allotment	17168	17692	17000	
5.5	Liquor Fund Allotment				
5.6	Grants from Local Units:				
5.7					
5.8					
	Miscellaneous Revenue				
6.1	Interest Earnings	258	268	420	
6.2	Rents and Concessions	450	135	150	
6.3	Sale of Fixed Assets - Compensation for Loss				
6.4	Sale of Materials and Supplies				
6.5	Sales of Bonds				
6.6	Other Financing - Capital Lease Obligations				
6.7	Dividend Income		393	400	
6.8					
	Contributions and Transfers				
7.1	Transfer From:				
7.2	Transfer From:				
7.3	Transfer From:				
7.4	Loan From:				
7.5	Contribution from Private Sources				
7.6	Beg. Class "C" Road Fund Bal. to be Appropri.				
7.7					
7.8					
7.9					
7.10	Beg. General Fund Balance to be Appropriated				
	TOTAL REVENUES	89861	95051	97340	
CONTINUE ON PAGE 5 WITH PART IV					

Name		Cornish Town	Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures					
Expenditure (a)			Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	General Government				
1.1	Administration		42837	32203	31700
1.2	Auditor				
1.3	Other Professional Services		10151	5843	2000
1.4	Elections				1200
1.5	Other				
1.6					
1.7	SANITATION: Garbage Collection		19190	17393	20000
1.8					
	Public Safety				
2.1	Police Department				
2.2	Fire Department				
2.3	Animal Control and Regulation				
2.4					
2.5					
2.6					
	Public Health				
3.1	Health Services				
3.2					
3.3					
3.4					
	Highway and Public Improvements				
4.1	Construction				
4.2	Repair and Maintenance		76826	4397	6500
4.3					
4.4					
4.5					
	Parks, Rec., and Public Property				
5.1	Park and Park Areas		7802	8746	9700
5.2	Recreation and Culture				
5.3	Libraries				
5.4	Cemeteries				
5.5					
5.6					
5.7					
CONTINUE ON PAGE 6 WITH PART IV					

Name Cornish Town		Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures - Continued				
Expenditure (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Community and Economic Devel.			
6.1	Community Planning			
6.2	Community Development			
6.3	Economic Development and Assistance			
6.4				
6.5				
6.6				
	Debt Service			
7.1	Principal and Interest			
7.2				
	Transfers and Other Uses			
8.1	Transfer To:			
8.2	Transfer To:			
8.3	Other:			
8.4				
	Miscellaneous			
9.1	Judgments and Losses			
9.2	FEMA Reimbursement of Flood Costs			
9.3	Other Flood Costs			
9.4				
9.5				
9.6				
9.7	Budgeted Increase in Fund Balance			26240
	TOTAL EXPENDITURES	156806	68582	97340
CONTINUE ON PAGE 7 WITH PART V				

Name	Cornish Town	Fiscal Year Ended June 30,	2012	
Part V	Special Revenue Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1				
1.2				
1.3				
1.4				
1.5				
1.6				
1.7				
	Other Sources			
2.1	Transfer From:			
2.2	Usage of Beginning Fund Balance			
2.3				
2.4				
2.5				
2.6				
	TOTAL REV AND OTHER SOURCES	0	0	0

	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
	Other Uses			
4.1	Transfer To:			
4.2	Budgeted Increase in fund Balance			
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
	TOTAL EXP AND OTHER USES	0	0	0

Name		Cornish Town	Fiscal Year Ended June 30,		2012
Part VI Debt Service Fund					
Description (a)			Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues				
1.1	Bond Issues (Except Enterprise)				
1.2	Property Taxes				
1.3	Fee-in-Lieu of Property Taxes				
1.4	Interest Income				
1.5	Transfer From:				
1.6	Other:				
1.7					
1.8					
1.9					
1.10					
1.11					
1.12					
	TOTAL REVENUE		0	0	0
1.13	Beginning Fund Balance				
	TOTAL AVAILABLE FOR APPROPRIATION		0	0	0
	Expenditures				
3.1	Debt Service				
3.2	Retirement of bonds				
3.3	Interest on bonds				
3.4	Agent's Fees				
3.5	Other:				
3.6					
3.7					
3.8					
3.9					
3.10					
3.11					
	TOTAL EXPENDITURES		0	0	0
3.12	Ending Fund Balance		0	0	0

Name	Cornish Town	Fiscal Year Ended June 30,	2012	
Part VII	Capital Projects Fund			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income			
1.3	Other Additions			
1.4				
1.5				
1.6				
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	0	0	0
1.13	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIATION	0	0	0

	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	0	0	0
3.12	Ending Fund Balance	0	0	0

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Name		Cornish Town		Fiscal Year Ended June 30,		2012	
Part VIII		Other Fund					
Nature of the Fund:							
Description (a)				Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
		Revenues					
1.1		Transfers from General Fund					
1.2		Interest Income					
1.3		Other Additions					
1.4							
1.5							
1.6							
1.7							
1.8		Beginning Fund Balance to be Appropriated					
		TOTAL REVENUE		0	0	0	
		Expenditures					
2.1							
2.2							
2.3							
2.4							
2.5							
2.6							
2.7							
2.8		Appropriated Increase in fund Balance					
		TOTAL EXPENDITURES		0	0	0	

Name	Cornish Town	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund:			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	60884	68572	112076
1.2	Interest Earned	404	477	1000
1.3	Other:			
1.4	Other:			
1.5	Other: Water Loan			700000
	TOTAL OPERATING REVENUE	61288	69049	813076
	Operating Expense			
2.1	Personnel Services	1253	8835	6000
2.2	Contractual Services		6978	3500
2.3	Material and Supplies	1482	7265	6000
2.4	Depreciation	35902	35000	36000
2.5	Other: Maintenance	15244	19766	16560
2.6	Other: Current Loan	21000	21000	21000
2.7	Other: Water Loan			700000
	TOTAL OPERATING EXPENSE	74881	98844	789060
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From:			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other:			
	NET INCOME (LOSS)	-13593	-29795	24016
	Cash Operating Needs			
4.1	Net Income (Loss)			
4.2	Plus: Depreciation			
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			
4.7	Less: Bond Principal Payments			
4.8	Less:			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	0